

SEIDO CHEMICAL INDUSTRY CO.,LTD.

Date Feb. 18, 2016

CERTIFICATE OF ANALYSIS

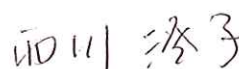
Date of analysis : Feb. 1, 2016
Material : Green Nickel Oxide
Quantity : 2,000 kg
PO No. : IM20150810236TW

Analytical data Lot No. 60131

Ni	78.52	%
Co	0.001	% max.
Moisture (105°C, 2Hrs)	0.01	%
Insoluble in HCl	0.01	%
Particle size (radius, μ m)	0.67	

I do hereby certify that the above description is correct and true to the best of my knowledge and belief.

SEIDO CHEMICAL INDUSTRY CO.,LTD.



Sumiko Nishikawa
Chief
Quality Control Department