

CERTIFICATE OF ANALYSIS

ORIGINAL

SHIPPER: WONDAH PETROCHEMICAL CO., LIMITED

INVOICE NO.: 16WD051

DATE: February 18, 2016

CONTRACT NO.: WD-SBG16045

Shipment From: DALIAN, CHINA

To: BUSAN, KOREA

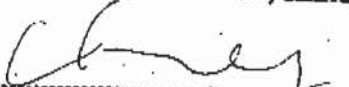
DESCRIPTIONS	QUANTITIES	WEIGHT
FULLY REFINED PARAFFIN WAX 60/62 DEG.C	1600 Cartons	NET WEIGHT: @ 25 KG/40 MT GROSS WEIGHT: @ 25.7KG/41.12MT

PACKING: In Carton, 25kg/net.

This is to certify that we, the undersigned, have inspected/tested the above mentioned goods and found the result as follows:

MELTING POINT: 61.3 Deg. C
OIL CONTENT: 0.42%
SAYBOLT COLOUR 28
PENETRATION AT 25 DEGREES CELSIUS EQUAL TO 16

For and on behalf of
WONDAH PETROCHEMICAL CO., LIMITED


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Authorized Signature(s)