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SINOCHEM INTERNATIONAL CORPORATION

ADD:18,19 /F.,JINMAO TOWER, NO.88, CENTURY BOULEVARD, PUDONG NEW AREA, SHANGHAI, CHINA

CERTIFICATE OF ANALYSIS

DATE: FEB 14,2016

INVOICE NO.: 16F10002-1
 L/C NO.: M10V61602NU00018
 COMMODITY: PHOSPHORUS OXYCHLORIDE
 TOTAL QUANTITY (MT): 18
 BATCH NO.: 2016-02-19
 QUANTITY (MT): 18

ITEM	STANDARD	ANALYSIS VALUE
CHARACTERISTIC	COLORLESS TRANSPARENT LIQUID	COLORLESS TRANSPARENT LIQUID
CONTENT (%) \geq	99.50	99.99
BOILING POINT (105-109°C v/v) (%) \geq	97.00	98.70
PHOSPHOROUS TRICHLORIDE(%) \leq	0.20	0.01
DENSITY (15°C)	1.684~1.700	1.687
SULFIDE (%) \leq	0.003	0.002
CONCLUSION	UP TO STANDARD	UP TO STANDARD

WE, AS BENEFICIARY HEREBY CERTIFY THAT THE ABOVE PRODUCT'S ANALYSIS ARE TRUE.

中化国际(控股)股份有限公司
 SINOCHEM INTERNATIONAL CORPORATION